



South Winds

Southwinds Homeowners Association, Inc.

P.O. Box 213

Essex, Connecticut 06426-0213

2003 Budget vs. Actual Expenses

	Budget	Actual	Diff
Balance Forward	\$4,800.00	4,897.78	97.78
FY 2003 Income (dues)	8,700	8,700	0
FY 2003 Anticipated Nondiscretionary Expenses			
Liability Insurance	\$1,200.00	\$1143.04	(\$56.96)
Directors' Indemnity Insurance	\$900.00	\$790.00	(\$110.00)
Bank Fees	\$100.00	\$91.30	(\$8.70)
P.O. Box	\$60.00	\$58.00	(\$2.00)
CT Sec'y. of State	\$25.00	\$25.00	0
Property Tax	\$500.00	\$442.80	(\$57.20)
Legal/Accounting (QuickBooks software)	\$250.00	\$253.00	\$3.00
Maintenance (open space & entryway, incl. electricity)	\$1750.00	\$1439.82	(\$310.18)
Admin (paper, postage, etc.)	<u>\$80.00</u>	\$188.88	\$108.88
Total Nondiscretionary Expenses	\$4,865.00	\$4,431.84	(\$433.16)
FY 2003 Projected Committee Expenses			
Open Space	\$6,550.00		
[second boat rack]	\$250.00	0	(\$250.00)
[dock]	\$1,000.00	\$822.05	(\$177.95)
[fire pit]	\$500.00	0	(\$500.00)
[bridge]	\$300.00	0	(\$300.00)
[landscaping/improvements]	\$500.00	0	(\$500.00)
[pond, pending SWHA approval]	\$4,000.00	0	(4,000.00)
Total Committee Expenses	\$6,550.00	\$822.05	(5,727.95)
FY 2003 Additional Unanticipated Expenditures			
Repairs (fence)	0	\$865.41	\$865.41
Web site	0	\$143.00	\$143.00
FY 2003 Total Expenses	\$11,415.00	\$6,262.30	(5,152.70)

Balance Forward to FY 2004: \$7,839.18

(Signed)

Stuart Fisher, Treasurer – 01/13/2004