



South Winds

Southwinds Homeowners Association, Inc.

P.O. Box 213

Essex, Connecticut 06426-0213

2003 Final Approved Budget

Balance Forward	\$4,800.00
FY 2003 Anticipated Nondiscretionary Expenses	
Liability Insurance	\$1,200.00
Directors' Indemnity Insurance	\$900.00
Bank Fees	\$100.00
P.O. Box	\$60.00
CT Sec'y. of State	\$25.00
Property Tax	\$500.00
Legal/Accounting (QuickBooks software)	\$250.00
Maintenance (open space & entryway, incl. electricity)	\$1750.00
Admin (paper, postage, etc.)	<u>\$80.00</u>
<i>Total Nondiscretionary Expenses</i>	<i>\$4,865.00</i>
FY 2003 Projected Committee Expenses	
Open Space	\$6,550.00
[\$250.00 second boat rack]	
[\$1,000.00 dock]	
[\$500.00 fire pit]	
[\$300.00 bridge]	
[\$500.00 landscaping/improvements]	
[\$4,000.00 pond, pending SWHA approval]	
<i>Total Committee Expenses</i>	<i>\$6,550.00</i>
FY 2003 Total Projected Expenses	\$11,415.00
FY 2003 Association dues	\$150.00
FY 2003 Anticipated Income (based on 58 lots) (Phase I = 10, Phase II = 48)	\$8,700.00
Projected assets at FY 2003 years' end	\$2,084.80

(Signed)

Stuart Fisher, Treasurer – 12/05/2002