

Southwinds Association, Inc.

2021 Annual Financial Report & 2022 Proposed Budget

Current Bank Balances YTD

Checking 8,519

CD \$21,342

Total \$30,382

Income		57 x \$250		57 x \$250		57 x \$250		
Total Dues		\$14,250		\$14,320		14,250		
Expenses	Column1	Proposed 2021		Actual 2021		Variance	Proposed 2022	
Lawn Care/Tree Pruning*		\$3,700		\$4,112		(\$412)	\$3,700	
Property Insurance		\$3,200		\$3,044		\$156	\$3,120	
Pond Treatment/Cleanup		\$1,800		\$962		\$838	\$1,800	
Directors Liability Ins.		\$1,100		\$1,020		\$80	\$1,020	
Property Taxes		\$850		\$868		(\$18)	\$870	
Landscape/Mulching		\$800		\$611		\$189	\$800	
Floating Bench		\$600		\$0		\$600	\$0	
Contingency Expenses**		\$500		\$500		\$0	\$500	
Attorney Fees				\$350		(\$350)	\$0	
Administrative/Postage		\$250		\$216		\$34	\$250	
Website Domain		\$190		\$344		(\$154)	\$0	
Legal Entity Fees		\$50		\$50		\$0	\$50	
Total Expenses		\$	13,040.00	\$	12,077.00	\$	963.00	\$12,110

Net Surplus

\$2,243

\$2,140

*Arborist on pond trail \$1534 (tree pruning)

**Contingency \$500=Pond Trail Sign (\$334) Arborist-Trail (\$166).

Non budgeted Attorney fees of \$5,000 approved at a special meeting in July and taken from cash reserves.

Non budgeted Attorney fees of \$3250 approved at a special meeting in November and taken from cash reserves.

\$2021 Entryway signs-quote not entered into budget without member vote. Quote good through June 30, 2022.