

Southwinds Association, Inc.

2020 Annual Financial Report & 2021 Proposed Budget

Current Bank Balances YTD

Checking \$10,447

CD \$21,290

Total

31,767

Matures 1/12/21

PROPOSED 2020

ACTUAL 2020

PROPOSED 2021

Income	57 x \$267	57 x \$267	57 x \$250
Total Dues	\$15,219	\$15,219	14,500

Expense	Column1	Column2	Column3	Column4	Column5
Landscape Lawn Mowing, weeding, string trimming		\$3,200	\$2,905	\$295	\$3,200
" Tree pruning*		\$500	\$500	\$0	\$500
" Mulch		\$800	\$621	\$29	\$800
Insurance Property		\$3,500	\$3,044	\$456	\$3,200
" Directors		\$1,100	\$1,020	\$80	\$1,100
Pond Expenses**		\$1,800	\$1,022	\$778	\$1,800
" Floating Bench, installment 2 of 2		\$600	\$600		\$600
Crehan Group LLC		\$1,000	\$1,000		\$0
Property Taxes		\$850	\$844	\$6	\$850
Contingency Expenses***		\$500	\$475	\$25	\$500
Administrative Fees including PO BOX		\$424	\$272	\$152	\$250
Website Domain		\$150	\$190	(\$40)	\$190
Legal Entity Fees		\$50	\$100	(\$50)	\$50
Bank Fees		\$24	\$8	\$16	\$0
Total Expenses	\$	14,498.00	\$ 12,601.00	\$ 1,747.00	\$13,040
Net Surplus			\$2,618		\$1,460

* Towards \$850 fallen tree removal.

** One pond treatment, shoreline cleanup(\$300), kayak removal(\$125).

***Remainder fallen tree cost(\$350), filing fee for by-laws at Essex Town Hall(\$125).