

Gas and Electric	89.00 (255)
Total Utilities	89.00
Total Expense	15,631.78 (17530)
Net Ordinary Income	-2,831.78
Net Income	-2,831.78
Balance as of 12/10/02	5497.78 (2430)

Total Open Space	6,764.01
Total Improvements	12,201.72
Insurance	
Liability Insurance	
Directors' Acts & Omissions	790.00 (1000)
Liability Insurance - Other	1,028.96 (1000)
Total Liability Insurance	1,818.96
Total Insurance	1,818.96
Maintenance	
Maintenance - entryways	853.30
Maintenance - Other	74.20
Total Maintenance	927.50 (1000)
Postage and Delivery	
Post Office Box	58.00 (55)
Postage and Delivery - Other	10.74
Total Postage and Delivery	68.74
Taxes	
Property	404.06 (500)
Total Taxes	404.06
Utilities	

Southwinds Homeowners Association, Inc.

Profit & Loss Report January through December 2002

Parentheses indicate budgeted amount

Balance Forward		8329.56
Ordinary Income/Expense		
Income		
Dues		12,800.00
Total Income		12,800.00
Expense		
Bank Service Charges		71.80 (100)
Dues and Subscriptions		50.00 (25)
Improvements		
Entryways		
Landscaping - entryways	3,028.81	
Lighting	2,408.90	
Total Entryways	5,437.71	(6321)
Open Space		
Landscaping - open space		
Pond Cleanup	5,350.00	(5000)
Landscaping - open space - Other	1,414.01	(1879)
Total Landscaping - open space	6,764.01	(6879)